

AMENDMENT TO
BAYSHORE SKI & RACQUET CLUB HOMEOWNERS ASSOCIATION
BY-LAWS

IT IS HEREBY RESOLVED that Section 7.02 of Article VII and Section 8.01 of Article VIII of the By-Laws of the Association be amended to read as follows:

Article VII Section 7.02 ELECTION OF BOARD OF DIRECTORS

The Board of Directors shall consist of five (5) Members who must be Members of the Association but need not reside in the project.

Beginning with the 1990 Annual Meeting and Election, two (2) Members will be elected to serve a one (1) year term and three (3) Members will be elected to serve a two (2) year term. Thereafter Members will be elected to serve a two (2) term.

Each Member of the Board of Directors will serve until his successor has been elected.

As provided in Section 6.06, every Owner entitled to vote at any election for Directors of the Association may cumulate his votes and give one (1) candidate a number of votes equal to the number of Directors to be elected multiplied by the number of votes to which each Owner is entitled.

Article VIII Section 8.01 PLACE OF MEETING

All meetings of the Board of Directors shall be held at a suitable location selected by the Board of Directors. All regular and special meetings of the Board of Directors shall be open to all Owners provided, however, that Owners who are not on the governing body may not participate in any deliberations or discussions unless expressly so authorized by a vote of a majority of a quorum of the Board of Directors.

BAYSHORE SKI & RACQUET CLUB HOMEOWNERS ASSOCIATION
Amendment to By-Laws
February 10, 1990
Page 2

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, being a majority of the Directors of BAYSHORE SKI & RACQUET CLUB HOMEOWNERS ASSOCIATION, a corporation, incorporated, organized and existing under the general non-profit corporation laws of the State of California, do hereby certify that the foregoing By-Laws were duly adopted as the By-Laws of the said corporation.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 20th day of February, 1990.

Dr. J. C. Tinsley

John J. Dunsen

KNOW ALL MEN BY THESE PRESENTS:

That I, the undersigned, the duly elected and acting Secretary of BAYSHORE SKI & RACQUET CLUB HOMEOWNERS ASSOCIATION, do hereby certify, that the above and foregoing By-Laws were adopted as the By-Laws of said corporation on the 10th day of February, 1990.

[Signature]
Secretary